

Congressman Danny K. Davis and Foreclosure Prevention Coalition to Kick-Off "Foreclosure Sunday" at Westside Church

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The 7th

Congressional District's Foreclosure Prevention Advisory Committee, chaired by State Rep. La Shawn K. Ford is aggressively pursuing legislative, programmatic and advocacy efforts to help ease the economic pain on our country, state, and city. As part of the educational efforts, we have announced, "Foreclosure Sunday," an effort to bring about foreclosure literacy to consumers through faith-based organizations.

Davis noted that by the end of 2007, almost 2.2 million homeowners foreclosed. It is predicted that in 2008, over 2,000,000 subprime loans will reset, resulting in hundreds of thousands of foreclosures. "Our nation and our local governments along with clergy and community groups must be highly proactive in educating homeowners about foreclosure literacy and solutions."

During the church

service at Greater St. John Bible Church, Congressman Danny K. Davis will address the congregation, encouraging anyone with a foreclosure issue to seek help through housing counselors, attorneys, and others civically involved in helping individuals. In addition to Davis, Deshana Forney, Executive Director, Illinois Housing and Development Authority, will address the congregation. Lastly, Margaret Acree was designated Greater St. John Bible Church's liaison, leading the Foreclosure Prevention Faith-based Network.

South Austin

Community Coalition and other counselors and lenders will be on hand to assist those seeking immediate help. Although faith-based organizations are encouraged to develop foreclosure literacy opportunities whenever possible, Congressman Danny K. Davis and the Foreclosure Prevention Coalition are advising organizations to designate the 2nd Sunday of each month.

Congressman Danny K. Davis said, "Foreclosure Literacy will help many people overcome the perils

of foreclosure. But the real deal is many people need money and time to overcome the foreclosure crisis. We will continue to push for the foreclosure moratorium and continue to pursue legislative initiatives that prevent evictions and homelessness."

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