

RECOGNIZING NATIONAL HOMEOWNERSHIP MONTH

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June 24, 2010

SPEECH OF
HON. DANNY K. DAVIS OF ILLINOIS
IN THE HOUSE OF REPRESENTATIVES
WEDNESDAY, JUNE 23, 2010

- Mr. DAVIS of Illinois. Mr. Speaker, I would like to express my support and recognition of National Homeownership Month and the importance of owning a home. Homeownership is a signifying mark of hard work and informed decisionmaking. Therefore it is in the interest of us all to ensure that our decisions about homeownership are informed.

- During National Homeownership Month, there is an emphasis placed on the importance of providing first time home buyers and those who have acquired home information that is imperative to them making informed decisions. In light of the current economic recession, it is crucial that information of this nature is provided to the people in an effort to revive the economy.

- The recognition of National Homeownership Month is especially important as it pertains to my constituents. In the 7th Congressional District of Illinois, the community of North Lawndale has real estate values estimated at six figures, the median income of the people that live there is estimated to be five figures, and there have been over 200 foreclosures as of June 16, 2010. I firmly believe that the foreclosure of those homes could have been prevented had the constituents been informed and privy to the information necessary to make the best decision for themselves and their families.

It is also important to recognize the importance of owning a home given the social and familial ties that are associated with and can be cultivated by homeownership. Homeownership is essential to building the foundations of longstanding social networks. It is imperative that there is stability in the society for the purpose of cultivating and expanding the social networks we develop into meaningful relationships aimed at making substantial change through these relationships.